

Downers Grove Township Assessor's Office

Theresa A. Cockrell, Assessor

4340 Prince Street • Downers Grove, IL 60515 www.dgtao.com Phone (630) 968-2100 Fax (630) 968-2142

Senior Homestead Exemption

The Senior Homestead Exemption is granted to owner-occupied properties if the owner is 65 years of age or older and was the owner-occupant of the property on January 1st of the assessment year. The exemption reduces the equalized assessed value by \$3,500 (2007 tax year). The maximum amount of assessment reduction is increased from \$3,500 (2007 tax year) to \$4,000 for the 2008, payable in the 2009 tax year. The exemption may be applied for any time during the year the owner reaches 65 years of age. Proof of age and ownership is required with the application. An application is available at the Assessor's Office or the Supervisor of Assessments Office.

Proof of Ownership – one of the following is required

Note: These documents must be recorded.

- Deed in Trust, plus a copy of the trust agreement
- Warranty Deed
- Trustee Deed
- Quit Claim Deed
- Release of Mortgage
- Release of Deed by Corporation

Note: These documents are not recorded.

- Contract Buying
- Title Insurance Policy – must include Schedule "A"

Note: These documents are not acceptable for Proof of Ownership.

- Affidavit of Title
- Bill of Sale
- Closing Statement
- Mortgage Policy
- Receivers' Deed
- Title Commitment
- Trust Deed

Proof of Age – one of the following is required

- State of Illinois Driver's License
- Passport (current)
- Baptismal Certificate
- State of Illinois I.D.
- Birth Certificate
- Citizenship Papers – must include birth date

Senior Assessment Freeze Exemption

The Senior Assessment Freeze Exemption is an additional exemption provided to senior citizens eligible for the Homestead Exemption, with one additional requirement: the total annual GROSS HOUSEHOLD income must not exceed \$50,000, and the tiered reduction of the exemption's benefit tied to household income is removed for the 2007 tax year, payable 2008. The maximum eligible total household income would be increased to \$55,000 for the 2008, payable in the 2009 tax year.

To qualify you must:

- Establish age, ownership and residency, by applying for the Senior Homestead Exemption.
- Have a total household income (before deductions) of \$55,000 or less for the 2008, payable in 2009 tax year.
- Own and occupy the property on or before January 1st of the application year and prior base year.
- Be liable for payment of real estate taxes on the property.

How do I apply?

Eligible senior taxpayers must complete an application/affidavit. This form must be signed and notarized. Income from all household members needs to be itemized and totaled. For 2007 eligibility, the senior taxpayer must complete an application showing 2006 household income.

Please bring the following for ALL household residents:

- US 1040
- Social Security 1099
- All other 1099's

Supervisor of Assessments

www.dupageco.com/soa

421 N. County Farm Road, Wheaton, IL 60187
(630) 407 – 5858

Recorder of Deeds

www.dupageco.com/recorder

421 N. County Farm Road, Wheaton, IL 60187
(630) 407 - 5400

Social Security Administration

www.ssa.gov

7440 Providence Drive, Woodridge, IL 60517
(630) 852 - 2831
(800) 772 – 1213
(630) 852 – 2607 TTY

The Social Security Administration office is located just East of 75th St exit off I-355.

If going East on 75th St, turn Left (N) onto Woodward. Turn Left (W) into the Centerpointe Shopping Center at the first light (7300). Turn Left in front of the Sports Authority and take the first Right turn. Providence Drive is the first Left. Office is on the Right.

If going South on Woodward, turn Right into the Centerpointe Shopping Center and follow above directions.

If going West on 75th St, turn Right at first road past light at Woodward. Immediately turn Left.